

**Report of the Communications and Consultation (C&C) Group meeting
September 30, 2020**

C&C Group representatives joined the meeting of the Pension Advisory Council and reviewed and discussed the following items:

- Solvency Update – The Department of Finance (federal government) issued a moratorium that no solvency special payments are required up to the end of 2020 since many of the federally regulated pension plans are in a difficult position. Regulatory changes are anticipated in the future.

- Long-term Solvency Relief – Members had an in-depth discussion and provided their views on finding long-term solutions.

- The next meeting is scheduled for April 21, 2021.