

**Members of the Investment Advisory Committee –
Biographical Notes** (January 2026)

The Investment Advisory Committee consists of seven members.

Rod McIsaac	Chairperson
Michael Butera	Vice President, Pension Fund and Chief Investment Officer, Canada Post
Don J. Morrison	Investment expert
Ann MacKenzie	Chairperson of the Pension Committee of the Canada Post Board of Directors
Abdelilah (Adam) Taouabit	General Manager, Treasury Operations, Pension Plan Accounting, Canada Post
Chris Roberts	Investment expert selected by the unions
Aida Tammer	Investment expert



Rod McIsaac, B.Econ, MBA, ICD.D

Toronto, Ontario

Chairperson

Member February 2024

Mr. McIsaac has over 35 years of experience in the Canadian and global financial services industry encompassing investment banking and investment management. He was previously Chairman and CEO of HSBC Securities Canada. He led HSBC's strategic initiatives in mergers and acquisitions and capital markets. Prior to that Mr McIsaac held investment banking and corporate finance positions with Scotia Capital, UBS and JP Morgan.

Most recently, Mr. McIsaac has served as chair and member of independent review committees for a number of investment fund managers in Canada including Picton Mahoney Asset Management, Evolve Funds Group Inc. and JC Clark Ltd.

Mr. McIsaac holds an Economics (honours) degree from the University of Western Ontario and an MBA from the Schulich School of Business. He also has the ICD.D designation from the Institute of Corporate Directors.



Michael Butera

Toronto, Ontario

Vice President, Pension Fund and Chief Investment Officer, Canada Post
Member since September 2022

Also Chairperson of the Pension Advisory Council

In this role, Michael oversees the priorities and investment plans of the Pension Fund and manages the Investment team for Canada Post to support one of Canada's largest single employer-sponsored pension plans. Michael also sits as a member of the Investment Advisory Committee and chairs the Pension Advisory Council.

Michael joined Canada Post in 2001 as Director, Investment Research and Policy and has in-depth knowledge of the investment portfolios within the Pension Investment division. He previously served as General Manager, External Portfolios and became the Plan's Risk Management Officer in 2010.

Michael earned his Bachelor of Business Administration (Honours) – Finance from Brock University in 1985. He also completed the Harvard Business School Investment Management Workshop in 2005. He is a member of the Pension Investment Association of Canada (PIAC).



Don J. Morrison, BComm, FCPA, ICD.D, CIRP

Toronto, Ontario

Investment expert
Member since February 2024

Don is a seasoned Private Equity Investor and business leader, having led Direct Investment, Fund Investment and Co-Investment portfolios. Most recently Don was an Executive Vice President and Senior Managing Director for OMERS Private Markets and was a member of both Private Equity and Infrastructure Investment Committees. As a senior member of the investment leadership team, Don managed \$20 billion of private equity and infrastructure investments. Don also established and led the direct investment platform of OMERS Private Equity, building the team and growing the operation to C\$7.5 billion in net investments. Prior to OMERS, Don was Senior Vice President and a member of the Investment Committee at a mid market private equity and venture capital fund. Don started his career at PricewaterhouseCoopers (PwC) in Corporate Finance.

Don is also an Independent Director; his Board experience spans more than 20 Boards including businesses in manufacturing, business services, health care, consumer products/retail, private equity, and financial services.

Don is a Chartered Accountant and Chartered Professional Accountant and was honoured in 2020 being elected a "Fellow" of CPA Ontario (FCPA). Mr. Morrison is also a Chartered Director (ICD.D) and Chartered Insolvency Restructuring Practitioner (CIRP). He holds a Bachelor of Commerce degree from University of Toronto.



Ann MacKenzie, CPA

Halifax, Nova Scotia

Also Chairperson of the Pension Committee of the Board of Directors of Canada Post
Member since April 2022

Ann is an accomplished leader and corporate executive. With more than 15 years' experience as a CEO in the high-performance computing and film and television sectors, Ann applies extensive leadership experience as a corporate director in the areas of financial and enterprise risk management, strategy, governance, succession planning and transformation.

Ann's previous experience included serving as CEO of ACENET in Halifax, president, and CEO of Film Nova Scotia and as an executive director with the Conference Board of Canada.

An experienced corporate board member and committee chair, Ann holds a Masters in Electronic Commerce from Dalhousie University, is a certified corporate director (ICD), Chartered Professional Accountant (CPA) and holds an ISACA certification in risk and information systems control (CRISC).



Abdelilah (Adam) Taouabit MBA, CPA, CMA

Ottawa, Ontario

General Manager of Treasury Operations, Pension Plan
Accounting at Canada Post
Member since July 2025

Abdelilah “Adam” leads Treasury Operations, Risk and Insurance Management, Pension Plan Accounting, and Costing at Canada Post.

He began his career in Morocco’s private sector as a financial analyst at a brokerage firm, later advancing into finance roles within Al Mada, the country’s largest holding company. In 2002, Adam joined Canada Post as a front-line supervisor and has since held a series of progressively senior positions, including Manager of Custom Bids, Manager of Costing, Manager of Business Decision Support, and Director of Finance Business Partnering.

Adam holds a Bachelor of Science in Business Administration from Sidi Mohamed Ben Abdellah University in Morocco, an MBA from Huron University in the United States, and is a Chartered Professional Accountant (CPA) in Quebec. He is married and the proud father of three daughters.



Chris Roberts, PhD

Ottawa, Ontario

Investment expert selected by the unions
Member since October 2020

Chris Roberts is National Director of the Social and Economic Policy Department of the Canadian Labour Congress (CLC), Canada’s largest central labour body. In addition to guiding the work of the department, he is responsible for research in the areas of pensions and investments.

Since 2011, Chris has been a trustee of the Canada-Wide Industrial Pension Plan (CWIPP), a multi-employer pension plan established by the CLC in 1970. He is a research associate with the Canadian Centre for Policy Alternatives, and has published several works on pensions, including *The Contradictions of Pension Fund Capitalism* (Labor and Employment Relations Association, 2017), with Kevin Skerrett et al. Chris represents the CLC in international pension policy discussions, participating in the activities of the International Labour Organization (ILO) and the Working Party on Private Pensions of the Organisation for Economic Co-operation and Development (OECD).

Chris holds a Ph.D. from York University in Toronto and completed a post-doctoral fellowship at McMaster University in Hamilton. He lives and works in Ottawa.



Aida Tammer, CFA, ICD.D

Toronto, Ontario

Investment expert

Member since October 2021

Aida Tammer has over 30 years of capital markets and real estate investment experience, having spent much of her career as a real estate investment banker at a Canadian chartered bank, where she was involved on numerous initial public offerings, M&A and investment advisory mandates, primarily in the REIT sector. She served on the boards of a range of TSX-listed real estate issuers and currently serves on the board of Equiton Residential Income Fund, a private REIT.

Aida completed the CFA designation, specialized training in derivative securities (Canadian Securities Institute), MBA (Rotman), degrees in Environmental Studies and Architecture (Waterloo) and holds the ICD.D designation from the Institute of Corporate Directors. She was a licensed architect early in her career.