
Report of the Pension Advisory Council (PAC) April 22, 2025

PAC members participated at a meeting to review and discuss the following topics:

Pension Investment Reports

- Investment Division Report as at 31 December 2024
- Total Assets Report as at 28 February 2025
- Investment Performance Summary – RBC Investor & Treasury Services – as at 31 December 2024
- Report on Equity Holdings as at 31 December 2024

Capital Accumulation Plans (CAP) – The CAP update and the fund manager performance summary were presented to members.

Pension Services – Call Centre Reports – As of March 2025, call volumes were slightly lower at the RBC call center and increased significantly for the Pension Centre for the same period year over year.

Pension Services - Finance – An overview of the Plan's expenses in 2024 and the Plan's outlook for 2025 were presented, as well as the 2024 Financial Statements for both components of the Plan.

Environmental, Social and Governance (ESG) Strategy Update – Further information on how ESG is integrated into the plan and initiatives being undertaken by the team were presented to members.

Pension Plan Communications and Canada Post Pre-retirement Webinars – 25,087 invitations were sent to eligible members for the pre-retirement webinars. Members requested that sessions be available on demand.

Preliminary Actuarial Valuation (Mercer) and the Canada Post Corporation Registered Pension Plan Solvency Update – Mercer presented the preliminary actuarial valuation and the going concern and solvency position of the Plan.

The next meeting is scheduled for October 1, 2025.