Report of the Pension Advisory Council (PAC)
April 30, 2026

PAC members participated at a meeting to review and discuss the following topics:

Pension Investment Reports

- Investment Division Report as at 31 December 2025
- Total Assets Report as at 27 February 2026
- Investment Performance Summary – RBC Investor & Treasury Services – as at 31 December 2025
- Report on Equity Holdings as at 31 December 2025

Capital Accumulation Plans (CAP) – The CAP update as at 31 December 2025 was presented to members.

Pension Services – Call Centre Reports – As of February 2026, call centre metrics were slightly below targets at the RBC call centre, while the Pension Centre's metrics improved for the same period year over year.

Pension Services - Finance – An overview of the Plan's expenses in 2025 compared to the Plan's expenses in 2024 were presented, as well as the 2025 Financial Statements for both components of the Plan.

Statement of Investment Policies and Procedures (SIPP) – The updates to the SIPP for the DB component of the Plan were provided.

Pension Plan Communications and Canada Post Pre-retirement Webinars – A pre-retirement video library accessible to all members is projected to be ready in Q3 2026 to replace the pre-retirement webinars.

Preliminary Actuarial Valuation (Mercer) and the Canada Post Corporation Registered Pension Plan Solvency Update – Mercer presented the preliminary actuarial valuation and the going concern and solvency position of the Plan.

The next meeting is scheduled for September 29, 2026.