
Report of the Pension Advisory Council (PAC)

October 9, 2024

PAC members participated at a meeting to review and discuss the following topics:

- Pension Investment Reports
 - Investment Division Report as at 30 June 2024
 - Total Assets Report as at 31 July 2024
 - Investment Performance Summary – RBC Investor & Treasury Services – as at 30 June 2024
 - Report on Equity Holdings as at 30 June 2024
- The Capital Accumulation Plans (CAP) Q2 2024 was presented.
- The 2023 Investment Benchmarking Analysis by CEM for the 5-year period ending December 31, 2023 was presented.
- The Performance Report on services to Canada Post pensioners and the Performance Report on the Canada Post Pension Centre as at August 31, 2024.
- Aon's administration system, cash management system, new retirement modeler and web portal for active plan members was presented to the members.
- Pension Plan Communications and Canada Post Pre-retirement Webinars – Members received the list of recent and upcoming communication to Plan members.
- Further information on the formalization of the Retirement/Resignation Decision Framework was provided to members.
- An update was given on the preliminary 2024 actuarial valuation results from Mercer and on the Canada Post Corporation Registered Pension Plan solvency.

The next meeting is scheduled for April 22, 2025.