
Report of the Pension Advisory Council (PAC) October 1, 2025

The meeting was held in an unofficial capacity, as quorum was not reached.

PAC members participated at a meeting to review and discuss the following topics:

Pension Investment Reports

- Investment Division Report as at 30 June 2025
- Total Assets Report as at 31 July 2025
- Investment Performance Summary – RBC Investor & Treasury Services – as at 30 June 2025
- Report on Equity Holdings as at 30 June 2025

Capital Accumulation Plans (CAP) – The CAP update as at 30 June 2025 was presented to members.

Pension Services – Call Centre Reports – As of August 2025, call volumes were slightly lower at the RBC call center and increased significantly for the Pension Centre for the same period year over year.

Pension Plan Communications and Canada Post Pre-retirement Webinars – 25,087 invitations were sent to eligible members for the pre-retirement webinars with 1,495 registered participants.

Discussion concerning new personalized pension statements (PPS) – Members discussed their opinions and suggestions regarding the new format of the PPS with management.

Final Actuarial Valuation (Mercer) and the Canada Post Corporation Registered Pension Plan Solvency Update – Mercer presented the final actuarial valuation and the going concern and solvency position of the Plan.

Corporate Financial Results Update – An overview of the Q2 2025 financial results for Canada Post was presented.

The next meeting is scheduled for April 30, 2026.