Report of the Pension Advisory Council (PAC)

29 September 2026

PAC members participated in a meeting to review and discuss the following topics:

Pension Investment Reports

- Investment Division Report as at 30 June 2026
- Total Assets Report as at 31 July 2026
- Investment Performance Summary – RBC Investor & Treasury Services – as at 30 June 2026
- Report on Equity Holdings as at 30 June 2026

Capital Accumulation Plans (CAP) – The CAP update as at June 30, 2026 was presented to members.

Pension Services – Call Centre Reports – As of August 2026, call volumes were slightly higher at the RBC call center and decreased significantly for the Pension Centre for the same period year over year.

Environment, Social, and Governance (ESG) Report – The Director, ESG Investing, presented the team's annual update, including information on the Plan's proxy voting.

Pension Plan Communications and Pre-retirement Information – A new Pre-Retirement Planning Resources Library will have a soft launch in Q4 2026 and will be accessible to all active DB and DC plan members. This will officially replace the pre-retirement seminars that were formerly offered to DB members within 5 years of retirement age.

Discussion Regarding Retiree Audit Mailing – A dedicated discussion was held regarding an upcoming mailout for an audit of retired members to ensure their information is up to date in Canada Post's system.

Final Actuarial Valuation (Mercer) and the Canada Post Corporation Registered Pension Plan Solvency Update – Mercer presented the final actuarial valuation and the going concern and solvency position of the Plan as at December 31, 2025.

Corporate Financial Results Update – Q2 2026 – An overview of Canada Post's financial results in Q2 2026, as well as the Corporation's financial position were presented to members.

The next meeting is scheduled for April 29, 2027.