

## Pension Advisory Council Terms of Reference

### A) PURPOSE

The purpose of the Pension Advisory Council (“Council”), which reports to the Pension Committee of the Board of Directors of Canada Post Corporation (the “Pension Committee”), in its capacity as administrator of the Pension Plan, is to function as a Pension Council as described in the *Pension Benefits Standards Act, 1985* (“Act”).

### B) DUTIES AND RESPONSIBILITIES

Subject to the powers and duties of the Board of Directors, the Pension Committee assigns to the Council the following duties and responsibilities:

- (i) recommend to the Pension Committee steps which can be taken to promote awareness and understanding of the Pension Plan and its operation among active members, retired members and others receiving benefits under the Pension Plan;
- (ii) review, at least once every year and provide advice to the Pension Committee on financial, actuarial and administrative aspects of the Pension Plan;
- (iii) perform those administrative functions which are prescribed by the Pension Benefits Standards Regulation, 1985; and
- (iv) perform such other functions as may be assigned from time to time by the Pension Committee.