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## Report of the Pension Advisory Council (PAC) meeting September 18, 2014

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**PAC members reviewed and discussed the following items:**

- Update on the Communications and Consultation (C&C) Framework
- Pension plan communications (DB component) since the last meeting and to come
- Canada Post pre-retirement seminars (Q1-2, 2014)
- Defined Contribution component
- Pension Investment reports
  - Investment Division report as at July 31, 2014
  - Total Assets report as at August 15, 2014
  - Investment Performance Summary report – RBC Investor Services as at June 30, 2014
  - Report on Equity Holdings as at June 30, 2014
- Pension Services and Investment Division operating expenses (Q2, 2014)
- Performance report for pensioners as at July 31, 2014
- Performance report – Pension Centre as at July 31, 2014
- Personalized pension statements for retirees
- Cost Effectiveness Management Benchmarking Inc. (CEM) report on the investment and administration cost effectiveness analysis of the DB component as at December 31, 2013
- Code of Conduct of the PAC
- Amendments to the Terms of Reference and Protocol of the PAC
- 2015 PAC election timelines for the positions of the management and exempt representative and all active representative

The next meeting is scheduled for April 9, 2015.