
Report of the Pension Advisory Council (PAC) meeting September 15, 2016

PAC members reviewed and discussed the following items:

- Change to the December 31, 2015 solvency funding as at July 1, 2016.
- Update on completed and planned communications to Plan members. PAC members were invited to provide feedback on some upcoming communication items.
- Update on Q1 and Q2, 2016 results of the Canada Post pre-retirement seminars. Many member suggestions were discussed to help reduce the amount of no-shows.
- Update on the DC component activities and communications in Q1 and Q2, 2016.
- Pension Investment Reports
 - Investment Division Report as at June 30, 2016
 - Total Assets Report as at August 19, 2016
 - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) as at June 30, 2016
 - Report on Equity Holdings as at June 30, 2016
 - Update on De-risking Glidepath as at July 31, 2016
 - Environmental, Social and Corporate Governance, and principles of responsible investments
- Cost Effectiveness Management Benchmarking Inc. (CEM) report on Pension Investments – Results as at December 31, 2015. Overall, the CPC pension fund was ranked as a low cost plan when compared to pension funds of similar size.
- Pension Services and Investment Division operating expenses – as at Q2, 2016.
- Performance report on services to Canada Post pensioners – as at July 2016
- Performance report on the Canada Post Pension Centre – as at July 2016
- Amendments to the PAC Protocol to add alternates for elected representatives were approved by the Pension Committee.
- Meetings dates for the PAC in 2017 were confirmed. The PAC will meet on April 20, June 22 and September 14
- 2017 PAC election timeline for the positions of the retired members of the pension plan.