
Report of the Pension Advisory Council (PAC) meeting April 20, 2017

PAC members reviewed and discussed the following items:

- Update on completed and planned communications to Plan members. Members' feedback on the communications was noted.
- 2016 Report to Members and a generic version of the Personalized Pension Statements for active members, and for the retirees, survivors and deferred members
- Update on Q3 and Q4, 2016 results and 2017 planned activities of the Canada Post pre-retirement seminars. Measures to reduce the number of participants who register but don't attend seminars were discussed. To better prepare for retirement planning, employees should contact the employee assistance program, and a personal financial planner.
- Update on the Defined Contribution component activities and communications as at year end 2016
- Pension Investment Reports
 - Investment Division Report as at 28 February 2017
 - Total Assets Report as at 17 February 2017
 - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) as at 31 December 2016
 - Report on Equity Holdings as at 31 December 2016
 - Update on De-risking Glidepath as at 28 February 2017
 - Update on a Shareholder Proposal – Members received supporting material regarding the approval of a resolution in regards to how a company is assessing human rights-related risks.
- Pension Services and Investment Division operating expenses – year end 2016 and 2017 plan
- Registered Pension Plan 2016 financial statements
- Performance report on services to Canada Post pensioners – as at March 2017
- Performance report on the Canada Post Pension Centre – as at March 2017
- The report of Cost Effectiveness Management (CEM) Benchmarking Inc. on pension administration costs in 2015
- Amendments to the PAC Protocol to be approved at the May 2017 Pension Committee meeting
- Amendments to the following documents approved at the November 2016 Pension Committee meeting: pension plan amendments, Statement of Investment Policies and Procedures for the Registered Pension Plan – Defined Benefit component, and for the Capital Accumulation Plans
- The 2017 PAC election results for the retiree representatives will be announced in May.
- Update on the activities of the Communications and Consultation Group