
Report of the Pension Advisory Council (PAC) April 18, 2018

PAC members reviewed and discussed the following items:

- Update on completed and planned communications to Plan members. PAC members received draft versions of the 2017 Report to Members and of the Personalized Pension Statements for active members, and for the retirees, survivors and deferred members. A new Retirees page on the pension plan website contains information on the Heritage Club, post-retirement benefits and health & wellness. More information will continue to be added to this webpage.
- Update on Q3 and Q4, 2017 results of the Canada Post pre-retirement seminars and 2018 plan. The high participation rate was attributed to various communications and the involvement of regional Human Resources and Learning & Development offices in promoting the seminars.
- Update on the DC component activities and communications as at December 31, 2017
- Update on the pension plan amendments related to legislated changes to maternity and parental leave benefits
- Pension Investment Reports
 - Investment Division Report as at 28 February 2018
 - Total Assets Report as at 16 March 2018
 - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) – as at 31 December 2017
 - Report on Equity Holdings as at 31 December 2017
 - Update on De-risking Glidepath
- Revisions to pension documents
 - Statement of Investment Policies and Procedures for the Registered Pension Plan (DB Component)
 - Statement of Investment Policies and Procedures for the Capital Accumulation Plans
 - Proxy Voting Guidelines
- Pension Services and Investment Division operating expenses – 2017 expenses and 2018 plan. Members received a copy of the Registered Pension Plan 2017 financial statements.
- Performance report on services to Canada Post pensioners – as at March 2018
- Performance report on the Canada Post Pension Centre – as at March 2018
- Members received information on the electronic voting (e-voting) platform that was piloted for the 2018 management and exempt representative PAC election. The recommendation to proceed with a permanent electronic voting solution will be examined in the summer. The next PAC election for the All Active representative will begin in August 2018.
- Members were informed that anyone having difficulty completing the pension forms should contact the Pension Centre for their expertise.
- The next meeting is scheduled for June 2018.