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## Report of the Pension Advisory Council (PAC) April 17, 2019

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PAC members reviewed and discussed the following items:

- Update on completed and planned communications to Plan members. Articles published in the fall 2018 *Pension Plan News* and *InTouch* bulletins have encouraged some Plan members to update their spousal information. The rationale for creating two versions of the 2018 Report to Members was provided to the members who commented positively on the “green” impact of the initiative. PAC members received a generic version of the Personalized Pension Statements for active Plan members, and for the retirees, survivors and deferred members.
- Update on Q3 and Q4, 2018 results of the Canada Post pre-retirement seminars and 2019 plan. Based on feedback provided by PAC members, additional slides on marriage breakdown were added to the pre-retirement seminar booklet.
- Update on the pension plan amendments related to the pay equity award issued for Rural and Suburban Mail Carriers (RSMCs) on September 20, 2018
- Update on the CPC RPP solvency and going concern position as at December 2018
- Update on the Capital Accumulation Plans (CAP) activities and communications as at December 30, 2018
- Revisions to the Statements of Investment Policies and Procedures for the RPP DB and the CAP
- Pension Investment Reports
  - Investment Division Report as at 28 February 2019
  - Total Assets Report as at 15 March 2019
  - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) – as at 31 December 2018
  - Report on Equity Holdings as at 31 December 2018
- Pension Services and Investment Division operating expenses – 2018 expenses and 2019 plan. Members received a copy of the 2018 CPC RPP financial statements.
- Performance report on services to Canada Post pensioners – as at March 2019
- Performance report on the Canada Post Pension Centre – as at March 2019
- Update on the Communications and Consultation Group (CCG) 2019 meetings and elections
- The next meeting is scheduled for June 19, 2019.