
Report of the Pension Advisory Council (PAC) June 19, 2019

PAC members reviewed and discussed the following items:

- The results of the Plan's funding valuation as at December 31, 2018 were presented. Members received an update on the status of the solvency relief which is expected to expire in early 2020. The PAC was also informed that management would present them and the Communications and Consultation Group with options on how to address the solvency relief and would obtain their feedback.
- Members received information on the Plan's current light exposure to Environmental, Social and Governance (ESG) investing practices and were informed that the Plan's investments would be considered against ESG factors, and also on their impact to the Plan's investments as competitive returns remain key.
- Pension Investment Reports
 - Investment Division Report as at 30 April 2019
 - Total Assets Report as at 17 May 2019
 - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) – as at 31 March 2019
 - Report on Equity Holdings as at 31 March 2019
- Update on the Capital Accumulation Plans (CAP) results as at Q1, 2019 described initiatives for the year. A new retirement planner tool for Defined Contribution Plan members is being introduced.
- Pension Plan Communications activities and website updates were presented. PAC members will be asked to provide suggested topics for the fall publication of the *Pension Plan News* and *Intouch* bulletins.
- Update on Canada Post Pre-Retirement Seminars year-to-date results – as at May 31, 2019
- Performance report on services to Canada Post pensioners – as at May 31, 2019
- Performance report on the Canada Post Pension Centre – as at May 31, 2019
- The next meeting is scheduled for October 16, 2019.