Report of the PAC for the Pension Plan Website

Report of the Pension Advisory Council (PAC) June 9, 2021

PAC members reviewed and discussed the following items:

- Pension Investment Reports
 - o Investment Division Report as at 31 March 2021
 - Total Assets Report as at 14 May 2021
 - Investment Performance Summary Report RBC Investor & Treasury Services (RBC) as at 31 March 2021
 - Report on Equity Holdings as at 31 March 2021
- Capital Accumulation Plans (CAP) as at March 31, 2021
- Performance Report on services to Canada Post pensioners as at April 2021
- Performance report on the Canada Post Pension Centre as at April 2021
- Environmental, Social and Governance Report The Plan's two strategic priorities for 2021 are:
 a) climate change, and b) diversity, equity, and inclusion. The Plan will use the Paris Aligned
 Investment Initiative (PAII) Net-Zero Investment Framework, other existing frameworks, and
 best practices as a guide for the Plan's strategy. The Plan is a member of Climate Action 100+.
- The results of the Plan's actuarial valuation as at December 31, 2020 were presented.
- Pension Plan Communications and Canada Post Pre-retirement Webinars year-to-date results were presented. The service provider for the Defined Contribution component of the Plan will be Canada Life effective September 1, 2021.
- Canada Post Corporation Registered Pension Plan Solvency Update

The next meeting is scheduled for September 22, 2021.