
Report of the PAC for the Pension Plan Website

Below is the proposed report of the December 8, 2023 PAC meeting for the pension plan website.

Report of the Pension Advisory Council (PAC) December 8, 2023

PAC members participated at a meeting to review and discuss the following topics:

- Pension Investment Reports
 - Investment Division Report as at 30 September 2023
 - Total Assets Report as at 31 October 2023
 - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) – as at 30 September 2023
 - Report on Equity Holdings as at 30 September 2023
- The Cost Effectiveness Management (CEM) Benchmarking Inc. report was presented.
- Capital Accumulation Plans (CAP) Q3, 2023 was presented.
- The updates to the Statement of Investment Policies & Procedures (SIPP) for the CAP were provided.
- The Performance Report on services to Canada Post pensioners and the Performance Report on the Canada Post Pension Centre as at October 31, 2023
- The Q3 operational expense and the 2023 forecast for Pension Services and the Investment Division were presented.
- Pension Plan Communications and Canada Post Pre-retirement Webinars – Members received the list of recent and upcoming communication to Plan members.
- An update was given on the final 2022 actuarial valuation results from Mercer and on the Canada Post Corporation Registered Pension Plan solvency.

The next meeting is scheduled for May 2, 2024.